

**MINUTES OF THE SPECIAL MEETING OF THE
ARIZONA STATE RETIREMENT SYSTEM BOARD**

**HELD ON
December 24, 2002
8:30 a.m., MST**

The Arizona State Retirement System (ASRS) Board met in the 14th Floor Conference Room of the ASRS office at 3300 North Central Avenue, Phoenix, Arizona 85012. Mr. Alan Maguire, Chairman, Arizona State Retirement System Board, called the meeting to order at 8:35 a.m., MST.

The meeting was teleconferenced to the ASRS office, 7660 East Broadway Boulevard, Suite 108, Tucson, Arizona 85710.

1. Call to Order; Roll Call

Present: Mr. Alan Maguire, Chairman
Ms. Bonnie Gonzalez, Vice Chairman (via telephone)
Mr. Jim Bruner (via telephone)
Mr. Norman Miller (via telephone)
Mr. Ray Rottas
Mr. N. Carl Tenney (via telephone)

Excused: Ms. Charlotte Borchert
Dr. Chuck Essigs
Mr. Karl Polen

A quorum was present for the purpose of conducting business.

2. Presentation, Discussion and Appropriate Action Regarding the Director Selection Committee Status

It was moved, seconded and approved to convene to executive session at 8:36 a.m. to discuss the status of the ASRS Director selection.

The Board reconvened to regular session at 8:45 a.m.

3. Presentation, Discussion and Possible Selection of the Arizona State Retirement System Director

Motion: Ms. Bonnie Gonzalez moved to appoint Mr. Paul Matson to the position of Director of the Arizona State Retirement System.

Mr. Norman Miller amended the motion to read: appoint Mr. Paul Matson to the position of Director of the Arizona State Retirement System for a term through June 30, 2003.

Mr. Ray Rottas seconded the motion.

By a vote of 6 in favor, 0 opposed, 3 excused, the motion was approved.

4. Call to the Public

There were no members of the public requesting to speak to the Board.

5. Adjournment of the ASRS Board.

Mr. Alan Maguire, Chairman, adjourned the December 24, 2002, Special Board meeting of the ASRS Board at 8.47 a.m.

ARIZONA STATE RETIREMENT SYSTEM

Gayle Norman, Secretary

Date

Paul Matson, Director

Date